



JMI SYRINGES & MEDICAL DEVICES LTD.

A Joint Venture Enterprise with Republic of Korea for Production of all kinds of export quality Auto Disable (AD), Disposable Syringes & Medical Devices.

JMI Syringes & Medical Devices Ltd.

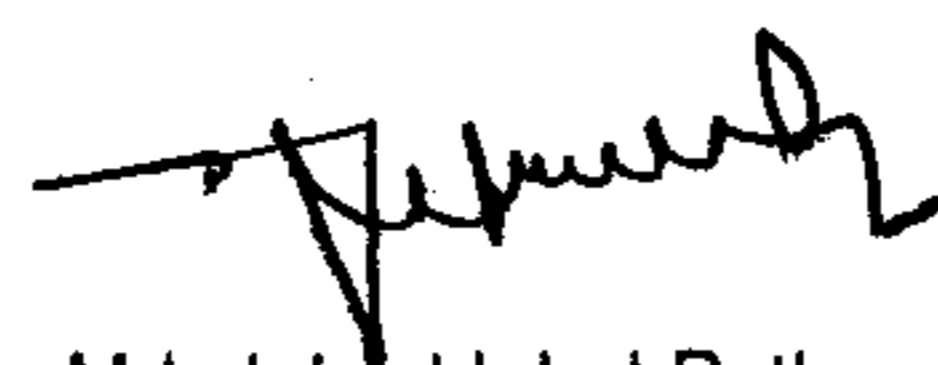
7/A, Shantibag, Dhaka-1217

Statement of Financial Position

As at March 31, 2014

Particulars	31st March-2014	31st Dec-2013
Property & Assets		
Non Current Assets	1,069,383,820	1,077,988,575
Property, Plant & Equipment at WDV	1,069,383,820	1,077,988,575
Deffered Expenses	-	-
Pre- Operating Expenses	-	-
Current Assets:	727,308,335	840,371,507
Cash in Hand & at Bank	59,194,383	103,095,985
Inventories	446,063,173	432,135,982
Advance Deposit & Prepayments	5,809,633	6,375,648
Advance Income Tax	88,436,907	70,459,767
LC Margin & Immatured LC	5,935,131	12,859,186
Bank Guarantee & Earnest Money Security	8,739,404	7,914,217
VAT Current A/c	21,610,472	25,594,198
Accounts Receivable	91,519,232	181,936,524
Total Assets	BDT 1,796,692,155	1,918,360,082
Capital & Liabilities		
Capital	512,054,292	506,321,665
Share Capital	110,000,000	110,000,000
Tax Holiday Reserve	12,119,070	12,119,070
Revaluation Surplus	337,862,162	340,269,653
Retained earnings	52,073,060	43,932,942
Non Current Liabilities	237,819,930	162,167,422
Project Loan-Long Term Maturity	166,858,531	85,374,618
Lease Loan-Long Term Maturity	55,233,363	61,064,768
Deferred Tax	15,728,036	15,728,036
Current Liabilities	1,046,817,933	1,249,870,995
Project Loan-Current Maturity	61,981,000	78,858,594
Lease Loan-Current Maturity	41,391,543	41,486,203
Bank Loan for Working Capital	447,321,056	573,343,745
Loan from Director & Others Sister Concern	381,689,025	380,410,925
Workers Profit Participation Fund	2,852,491	2,436,329
Dividend Payable	2,269,360	2,587,780
Accounts Payable	95,490,327	159,889,153
Others Payable	13,823,131	10,858,266
Total Capital & Liabilities	BDT 1,796,692,155	1,918,360,082
Net Assets Value Per Share(NAVPS)	BDT 46.55	46.03


30/4/14
Md. Tarek Hossain Khan
Chief Financial Officer


Md. Javed Iqbal Pathan
Chairman


Md. Abdur Razzaq
Managing Director



Head Office : 7/A, Shantibag, Dhaka-1217, Bangladesh, Tel : 880-2-9333102, 8363712, 9346630, 8318060, 8318375, 8318733, 9356903, 9346978
Fax : +880-2-9337798, 8318303, E-mail : info@jmigroup-bd.com, Web : www.jmigroup-bd.com

Factory : Rajendrapur, Chaudagram, Comilla, Bangladesh. **Overseas Office** : Post No. 463-020, Rm 918 Dong Yang Tres Belle, 6-6 Sunae Dong Bundang Ku Sungnam City, Kyungkido, Korea. Tel : (82-31) 718-1886, Fax : (82-31) 718-1369, E-mail: sunmyungkim2002@yahoo.com



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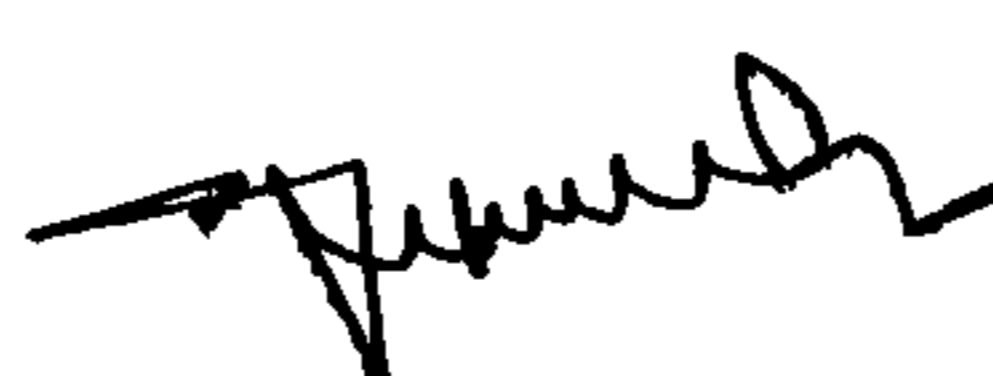
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Statement of Comprehensive Income

For The Period Ended 31st March, 2014

Particulars	31st March-2014	31st March-2013
Revenue from Net Sales	210,334,797	128,578,332
Local Sales	77,146,164	117,547,407
Export Sales	133,188,633	11,030,925
Less: Cost of Goods Sold	145,907,634	89,429,293
Gross Profit	64,427,163	39,149,039
Less: Operating Expenses:	21,098,820	19,657,959
Administrative Expenses	11,640,898	11,880,034
Marketing, Selling & Distribution Expenses	9,457,922	7,777,925
Operating Profit	43,328,343	19,491,080
Less: Financial Expenses	35,641,784	17,533,729
	7,686,559	1,957,351
Add: Wastage Sales	636,674	-
Net income before adjustment of WPPF	8,323,233	1,957,351
Less: Workers Profit Participation Fund	416,162	73,546
Net Profit before adjustment of Income Tax	7,907,071	1,883,805
Less: Income Tax provision for the period	2,174,445	551,595
Net Profit after Tax	5,732,627	1,332,210
Other Comprehensive Income:	-	-
Total Comprehensive Income for the period	5,732,627	1,332,210
Earnings Per Share(EPS)	0.52	0.12


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Statement of Changes in Equity

For the Period ended 31st March, 2014

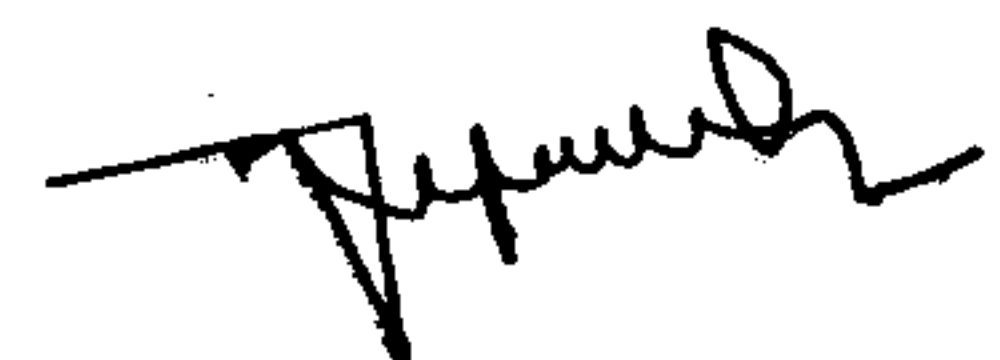
Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Amount in Taka
At the beginning of the period	110,000,000	12,119,070	340,269,653	43,932,942	506,321,665
Net Profit after adjustment of Income Tax	-	-	-	5,732,627	5,732,627
Revaluation Reserve Adjustment for the period	-	-	(2,407,491)	2,407,491	0
At the end of the period	110,000,000	12,119,070	337,862,162	52,073,060	512,054,292


Statement of Changes in Equity

For the Period ended 31st March, 2013

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Amount in Taka
At the beginning of the period	110,000,000	12,119,070	350,406,456	18,132,235	490,657,761
Revaluation Reserve Adjustment for the period	-	-	(2,534,201)	2,534,201	-
Net Profit after adjustment of Income Tax	-	-	-	1,332,210	1,332,210
Written off of Deferred Expenses	-	-	-	(254,308)	(254,308)
Written off of Pre Operating Expenses	-	-	-	(158,577)	(158,577)
At the end of the period	110,000,000	12,119,070	347,872,255	21,585,761	491,577,086


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 Chairman


 Md. Abdur Razzaq
 Managing Director



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Statement of Cash Flows For the period ended 31st March-2014

Particulars	31st March-2014	31st March-2013
Cash Flow from Operating Activities		
Collection from Customers	300,752,089	108,975,858
Wastage Sales	636,674	-
Payments to Suppliers and Others	(239,454,175)	(70,858,811)
Net Cash Flow from Operating Activities	61,934,588	38,117,047
Cash Flow from Investing Activities		
Acquisition of Non-Current Assets	(3,820,953)	(7,760,243)
Net Cash Flow from Investing Activities	(3,820,953)	(7,760,243)
Cash Flow from Financing Activities		
Project Loan Received	98,083,913	6,323,493
Project Loan Payment	(33,477,594)	-
Lease Finance Loan Received	4,527,498	226,731
Lease Finance Loan Payment	(10,444,263)	(926,733)
Working Capital Loan Received	42,636,530	59,377,232
Working Capital Loan Payment	(168,659,218)	(21,328,090)
Loan Received from Director & Others Sister Concern	50,660,000	25,030,000
Loan Payment to Director & Others Sister Concern	(49,381,900)	(65,030,213)
Dividend paid	(318,420)	(468,090)
Interest, Bank Charge paid	(35,641,784)	(17,533,729)
Net Cash Flow from Financing Activities	(102,015,238)	(14,329,399)
Net Cash Surplus/(Deficit) for the year	(43,901,603)	16,027,405
Cash and Bank Balance at the Beginning of the year	103,095,986	1,627,638
Cash and Bank Balance at the End of the year	59,194,383	17,655,043
Net Operating Cash Flow Per Share (NOCFPS)	5.63	3.47


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