



JMI SYRINGES & MEDICAL DEVICES LTD.

A Joint Venture Enterprise with Republic of Korea for Production of all kinds of export quality Auto Disable (AD), Disposable Syringes & Medical Devices.


ole

JMI Syringes & Medical Devices Ltd. Statement of Financial Position (Un-audited for 1st Quarter)

As at 31st March, 2015

Particulars	Notes	31st March, 2015	31st December, 2014
		Taka	Taka
Assets			
Non Current Assets		1,04,20,59,892	1,04,90,76,976
Property, Plant & Equipment	1 (a)	1,04,20,59,892	1,04,90,76,976
Current Assets:		78,09,93,943	79,47,36,156
Cash and Cash Equivalents	2	2,62,16,108	4,52,27,668
Inventories	3	42,54,48,481	47,58,65,683
Advance Deposit & Prepayments	4	6,64,56,073	4,91,83,190
Advance Income Tax	5	9,42,52,701	9,38,89,228
Accounts Receivable	6	16,86,20,580	13,05,70,387
Total Assets		1,82,30,53,835	1,84,38,13,132
Equity & Liabilities			
Equity		54,41,19,274	53,75,05,034
Share Capital		11,00,00,000	11,00,00,000
Tax Holiday Reserve		1,21,19,070	1,21,19,070
Retained Earnings		9,36,47,631	8,47,46,274
Revaluation Reserve	1 (d)	32,83,52,574	33,06,39,690
Non Current Liabilities		63,17,59,342	65,32,77,756
Project & Term Loan (Non current maturity)	7	50,69,06,418	55,12,28,652
Lease Finance (Non current maturity)	8	10,10,40,591	7,92,88,314
Deferred Tax Liability	9	2,38,12,333	2,27,60,790
Current Liabilities		64,71,75,218	65,30,30,342
Project & Term Loan (Current maturity)	7	13,90,01,924	11,32,99,802
Lease Finance (Current maturity)	8	11,19,30,854	4,56,45,301
Short Term Loan	10	22,39,11,458	24,77,63,789
Directors & Sister Concern Loan	11	81,02,772	4,14,15,960
Dividend Payable	12	29,80,585	31,49,605
Accrued Interest Payable	13	9,64,36,191	6,88,69,050
Creditors and Other Payables	14	6,48,11,434	13,28,86,835
Total Equity & Liabilities		1,82,30,53,835	1,84,38,13,132
Net Assets Value Per Share (NAVPS)		49.47	48.86


Muhammad Tarek Hossain Khan
Chief Financial Officer


Md. Javed Iqbal Pathan
Chairman


Md. Abdur Razzaq
Managing Director

Date: 29th April, 2015
Place: Dhaka.



Head Office : 7/A, Shantibag, Dhaka-1217, Bangladesh, Tel : 880-2-9333102, 8363712, 9346630, 8318060, 8318375, 8318733, 9356903, 9346978
Fax : +880-2-9337798, 8318303, E-mail : info@jmigroup-bd.com, Web : www.jmigroup-bd.com

Factory : Rajendrapur, Chaudagram, Comilla, Bangladesh. **Overseas Office :** Post No. 463-020, Rm 918 Dong Yang Tres Belle, 6-6 Sunae Dong Bundang Ku Sungnam City, Kyungkido, Korea. Tel : (82-31) 718-1886, Fax : (82-31) 718-1369, E-mail: sunmyungkim2002@yahoo.com




JMI SYRINGES & MEDICAL DEVICES LTD.

A Joint Venture Enterprise with Republic of Korea for Production of all kinds of export quality Auto Disable (AD), Disposable Syringes & Medical Devices.

JMI Syringes & Medical Devices Ltd. Statement of Comprehensive Income (Un-audited for 1st Quarter) For the Period ended 31st March, 2015

Particulars	Notes	31-Mar-15	31-Mar-14
Revenue from Net Sales	15.00	23,45,89,697	21,03,34,797
Local Sales		23,45,89,697	7,71,46,164
Export Sales		-	13,31,88,633
Less: Cost of Goods Sold	16.00	15,96,94,105	14,59,07,634
Gross Profit		7,48,95,591	6,44,27,163
Less: Operating Expenses		2,14,01,978	2,10,98,820
Administrative Expenses	19.00	1,16,13,484	1,16,40,898
Selling, Marketing and Distribution Expenses	20.00	97,88,494	94,57,922
Operating Profit		5,34,93,613	4,33,28,343
Add: Other Income	21.00	8,91,741	6,36,674
		5,43,85,354	4,39,65,017
Less: Finance Cost	22.00	4,30,55,459	3,56,41,784
Net Income before adjustment of WPPF		1,13,29,895	83,23,233
Less: Workers Profit Participation Fund	23.00	5,39,519	4,16,162
Net Profit before adjustment of Income Tax		1,07,90,376	79,07,072
Less: Income Tax Expenses for the year	24.00	40,18,897	21,74,445
Net Profit After Tax		67,71,480	57,32,627
Other Comprehensive Income		-	-
Total Comprehensive Income for the period		67,71,480	57,32,627
Earnings Per Share (EPS)	25.00	0.62	0.52


Muhammad Tarek Hossain Khan
Chief Financial Officer


Md. Javed Iqbal Pathan
Chairman


Md. Abdur Razzaq
Managing Director

Date: 29th April, 2015
Place: Dhaka.



Head Office : 7/A, Shantibag, Dhaka-1217, Bangladesh, Tel : 880-2-9333102, 8363712, 9346630, 8318060, 8318375, 8318733, 9356903, 9346978
Fax : +880-2-9337798, 8318303, E-mail : info@jmigroup-bd.com, Web : www.jmigroup-bd.com

Factory : Rajendrapur, Chaudagram, Comilla, Bangladesh. **Overseas Office :** Post No. 463-020, Rm 918 Dong Yang Tres Belle, 6-6 Sunae Dong Bundang Ku Sungnam City, Kyungkido, Korea. Tel : (82-31) 718-1886, Fax : (82-31) 718-1369, E-mail: sunmyungkim2002@yahoo.com



JMI SYRINGES & MEDICAL DEVICES LTD.

A Joint Venture Enterprise with Republic of Korea for Production of all kinds of export quality Auto Disable (AD), Disposable Syringes & Medical Devices.

JMI Syringes & Medical Devices Ltd. Statement of Changes in Equity (Un-audited for 1st Quarter) For the Period ended 31st March, 2015

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Amount in Taka
At the beginning of the period	11,00,00,000	1,21,19,070	33,06,39,690	8,47,46,274	53,75,05,034
Net Profit after Tax	-	-	-	67,71,480	67,71,480
Revaluation Reserve Adjustment	-	-	(22,87,116)	22,87,116	-
Tax on Revaluation adjustment	-	-	-	(1,57,239)	(1,57,239)
At the end of the period	11,00,00,000	1,21,19,070	32,83,52,574	9,36,47,631	54,41,19,274

Statement of Changes in Equity (Un-audited for 1st Quarter) For the Period ended 31st March, 2014

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Amount in Taka
At the beginning of the period	11,00,00,000	1,21,19,070	34,02,69,653	4,39,32,942	50,63,21,665
Net Profit after Tax	-	-	-	57,32,627	57,32,627
Revaluation Reserve Adjustment	-	-	(24,07,491)	24,07,491	-
At the end of the period	11,00,00,000	1,21,19,070	33,78,62,162	5,20,73,060	51,20,54,292

Muhammad Tarek Hossain Khan
Chief Financial Officer

Md. Javed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

Date: 29th April, 2015

Place: Dhaka.



Head Office : 7/A, Shantibag, Dhaka-1217, Bangladesh, Tel : 880-2-9333102, 8363712, 9346630, 8318060, 8318375, 8318733, 9356903, 9346978
Fax : +880-2-9337798, 8318303, E-mail : info@jmigroup-bd.com, Web : www.jmigroup-bd.com

Factory : Rajendrapur, Chauddagram, Comilla, Bangladesh. **Overseas Office :** Post No. 463-020, Rm 918 Dong Yang Tres Belle, 6-6 Sunae Dong Bundang Ku Sungnam City, Kyungkido, Korea. Tel : (82-31) 718-1886, Fax : (82-31) 718-1369, E-mail: sunmyungkim2002@yahoo.com



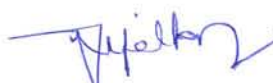
JMI SYRINGES & MEDICAL DEVICES LTD.

A Joint Venture Enterprise with Republic of Korea for Production of all kinds of export quality Auto Disable (AD), Disposable Syringes & Medical Devices.

JMI Syringes & Medical Devices Ltd. Cash Flow Statement (Un-audited for 1st Quarter) For the Period ended 31st March, 2015

Particulars	31-Mar-15	31-Mar-14
Cash Flow from Operating Activities		
Collection from Customers & Others	19,74,31,245	30,13,88,763
Payments to Suppliers and Others	(20,49,35,812)	(21,93,02,590)
AIT Paid	(34,88,066)	(2,01,51,585)
Net Cash Flow from Operating Activities	(1,09,92,633)	6,19,34,588
Cash Flow from Investing Activities		
Acquisition of Non-Current Assets	(51,98,381)	(38,20,953)
Net Cash Flow from Investing Activities	(51,98,381)	(38,20,953)
Cash Flow from Financing Activities		
Project & Term Loan Received	-	9,80,83,913
Project & Term Loan Paid	(1,86,20,112)	(3,34,77,594)
Lease Finance Loan Received	10,00,00,000	45,27,498
Lease Finance Loan Paid	(1,19,62,170)	(1,04,44,263)
Short Term Loan Received	3,42,53,419	4,26,36,530
Short Term Loan Paid	(5,81,05,750)	(16,86,59,218)
Director & Sister Concern Loan Received	3,00,00,000	5,06,60,000
Director & Sister Concern Loan Paid	(6,33,13,188)	(4,93,81,900)
Dividend & Dividend Tax Paid	(1,69,020)	(3,18,420)
Interest and Bank Charges paid	(1,49,03,725)	(3,56,41,784)
Net Cash Flow from Financing Activities	(28,20,546)	(10,20,15,238)
Net Cash Surplus/(Deficit) for the year	(1,90,11,560)	(4,39,01,603)
Cash and Bank Balance at the Beginning of the period	4,52,27,668	10,30,95,986
Cash and Bank Balance at the End of the period	2,62,16,108	5,91,94,383
Net Operating Cash Flow Per Share (NOCFPS)	(1.00)	5.63


Muhammad Tarek Hossain Khan
Chief Financial Officer


Md. Javed Iqbal Pathan
Chairman


Md. Abdur Razzaq
Managing Director

Date: 29th April, 2015
Place: Dhaka.



Head Office : 7/A, Shantibag, Dhaka-1217, Bangladesh, Tel : 880-2-9333102, 8363712, 9346630, 8318060, 8318375, 8318733, 9356903, 9346978
Fax : +880-2-9337798, 8318303, E-mail : info@jmigroup-bd.com, Web : www.jmigroup-bd.com

Factory : Rajendrapur, Chauddagam, Comilla, Bangladesh. **Overseas Office** : Post No. 463-020, Rm 918 Dong Yang Tres Belle, 6-6 Sunae Dong Bundang Ku Sungnam City, Kyungkido, Korea. Tel : (82-31) 718-1886, Fax : (82-31) 718-1369, E-mail: sunmyungkim2002@yahoo.com